

(Date)

(First) (Last)
(Address)
(City), (State) (Zip)

**Sound Credit Union Credit Card Agreement and
Disclosure Notice of Change in Terms**

Dear (First),

Due to recent federal legislation and changes in the government's regulations of credit card programs, it is necessary to make adjustments to the rates and fees of our Visa credit card program.

Effective December 1, 2009, Sound Credit Union is changing the terms of your Visa (description), ending in number (last four card). Please read this notice carefully to see how these changes affect you. You may choose to opt-out of these changes and close your Visa line of credit. We are making the following changes to all Visa Credit Card accounts, effective December 1, 2009:

Summary:

Convert to Variable Rate.

Your **ANNUAL PERCENTAGE RATE (APR)** will be converted to a variable rate based on the Wall Street Journal Prime Rate plus a margin. The rate may adjust each month. **Your margin will be Prime plus (margin)% and your initial variable rate will be (rate)% APR.**

Fee Changes.

Overlimit Fee: **Eliminated**

Penalty Rate: **Eliminated**

Foreign Transaction Fee: 3% of transaction amount

Cash Advance Fee: 4% or minimum of \$15

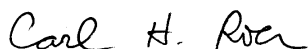
Late Fee: \$39

Annual Fee: \$39 (Platinum Cards only, waived with \$2,500 or more in annual purchases)

Changes in Terms: To implement the changes outlined above, your Credit Card Agreement and Disclosure is amended effective December 1, 2009. See the enclosed Credit Card Agreement and Disclosure, sections FINANCE CHARGES, FOREIGN TRANSACTIONS and OTHER FEES for complete details.

Opt-Out of Variable Rate: You have the right to opt-out of this change in terms by notifying us before December 1, 2009. If you opt-out of this change, we will close your Visa line of credit, you will not have access to additional advances on the account, and you will be required to repay the balance under similar terms. To opt-out of this change, you may call us at 253.383.2016 or toll-free at 800.562.8130, fax us at (253) 627-8642, or write to us at, PO Box 1595, Tacoma, WA 98401. Your call or letter must reach us before December 1, 2009. Please provide us with your credit card account number and indicate that you wish to opt-out of this change in terms.

Sincerely,



Carl H. Roer
Vice President/Lending

Enclosure